

# FEES AND OTHER COSTS FOR 2011

TYPE OF FEE OR COST	AMOUNT
<b>FEES WHEN YOUR MONEY MOVES ON OR OUT OF THE FUND</b>	
<b>ESTABLISHMENT FEE</b> The fee to open your Account.	Nil
<b>CONTRIBUTION FEE</b> The fee on each amount contributed to your Account – either by you or your employer.	Nil
<b>WITHDRAWAL FEE</b> The fee on each amount you take out of your investment as a lump sum (including amounts you split with your spouse under Contribution Splitting or Family Law arrangements).	<b>\$67</b> Deducted from your Account when a lump sum payment is made. This fee does not apply to regular pension payments.
<b>TERMINATION FEE</b> The fee to close your Account.	Nil
<b>MANAGEMENT COSTS - THE FEES AND COSTS FOR MANAGING YOUR INVESTMENT</b>	
<b>ADMINISTRATION FEE</b> The Administration fee (Member Fee) for managing your Account	<b>\$52 annually (\$13 per quarter).</b> Deducted from your Account quarterly.
<b>INVESTMENT MANAGEMENT FEES</b> The Fund's investment managers deduct fees from the investments that they manage. Those fees are deducted before the investment return is credited to the Fund by each manager.  These fees will vary slightly depending on the proportion of assets invested with each manager.  The example shown below includes the investment manager fees for the Balanced Option ie 0.72% pa.	<ul style="list-style-type: none"> <li>• Australian Shares 0.64% pa</li> <li>• International Shares 1.20% pa</li> <li>• Property 0.81% pa</li> <li>• Interest Nil</li> <li>• Growth 0.78% pa</li> <li>• Balanced 0.72% pa</li> <li>• Conservative 0.43% pa</li> <li>• SRI Balanced 0.82% pa</li> </ul>
<b>EXPENSE RECOVERY FEE</b>  Other expenses of operating the Fund which are not deducted from your Account. For 2011, these expenses are estimated to be 0.446% pa (0.0372% per month) of the total net assets of the Fund after allowing for the expenses which are deducted from your Account.	<b>0.0372% per month.</b>  This fee is taken into account when unit prices are calculated.
<b>ADDITIONAL SERVICE FEES</b>	
<b>INVESTMENT SWITCHING FEE</b> The fee for changing investment options.	Nil

## EXPLANATION OF FEES AND COSTS

### Example of annual fees and costs for a Balanced Investment option for 2011

The following table gives an example of how the fees and costs in the Balanced Option for this product can affect your superannuation investment over a one year period. What it actually costs you will depend on the investment option(s) you choose. You should use this table to compare the fees for your Account in the Fund with other superannuation products.

In addition to the fees shown in these examples, a withdrawal fee of \$67 will be deducted from your Account if you withdraw money from the Fund as a lump sum (including amounts split with your spouse under Contribution Splitting or Family Law arrangements). This fee does not apply to regular pension payments but does apply to lump sum withdrawals from a Pension Account.

Example – the Balanced Option All Members of the Fund		Balance Of \$50,000 with Total Contributions of \$5,000 during the Fund Year
Contribution Fees	Nil	For every \$5,000 you put in, there will be no charge
<b>PLUS</b> Management Costs (including Investment Management Fees and estimated Expense Recovery Fee)	\$52(\$1 per week) Plus 0.446% plus 0.72%	And, for every \$50,000 you have in the Fund, you will be charged \$583 each year plus, regardless of your balance, \$52 in administration fees.
<b>EQUALS</b> Cost of Fund		If you put in \$5,000 during a year and your balance was \$50,000, then, for that year, you will be charged fees of \$635.

The Trustee will not increase the Administration Fees without telling you at least one month before any increase becomes effective.

The Expense Recovery and Investment Management Fees reflect the actual costs paid by the Fund and may change from time to time. If this happens, we will tell you in the next Annual Report.

The Expense Recovery Fee for 2010 was 0.465% pa of total net assets of the Fund.

We estimate that the Expense Recovery Fee for 2011 will be 0.446% pa of total net assets (based on a total net asset amount of \$522 million).

If the total balance in your Account in the Fund at any time is less than \$1000 and includes mandatory employer contributions, Government Member Protection regulations limit the fees which can be deducted from your Account to the amount of the investment return credited to your Account.

The protection does not apply to any tax and insurance premiums which are deducted from your Account nor does it apply to the Expense Recovery or Investment Management Fees.