

HOW TO CLAIM THE GOVERNMENT CO-CONTRIBUTION

- Pay the appropriate personal contribution to Combined Fund prior to 30 June. **Employer and Salary Sacrifice contributions do not count as a personal contribution** for the Co-contribution. However, Salary Sacrifice contributions will be **included** in your Assessable Income for the purposes of determining your eligibility for a Co-contribution.
- Combined Fund will advise the Tax Office of the contribution received from you.
- Lodge your Annual Income Tax Return as soon as possible after 30 June. You do not need to claim the Co-contribution on your tax return.
- The Tax Office will use the income information on your tax return and the contribution details provided by Combined Fund to determine your eligibility for the Co-contribution ie your Assessable (gross) Income including reportable fringe benefits and any salary sacrifice contributions must be less than \$61,920 for the year ending 30 June and at least 10% of that income must come from employment.
- Once the Tax Office has all of the necessary information, it will calculate the amount of the Co-contribution payable on your behalf.
- The Tax Office will then deposit the Co-contribution directly into your account in the Fund. Note – Even if you lodge your tax return promptly after 30 June, you should not expect the Co-contribution to be deposited into your account by the Government before 31 October (or even later).
- If you decide that you want the Co-contribution to be deposited into another complying fund, you will need to complete and lodge a separate Superannuation Fund Nomination Form (available from the Tax Office).
- The Tax Office will send you a letter with details of its Co-contribution payment after it has been deposited into your account in the Fund.
- Your Annual Benefit Statement for the year ending 31 December will show the amount of Co-contribution which has been credited to your account.

IMPORTANT NOTE: Salary sacrifice contributions are included in the definition of Assessable Income for Co-contribution purposes from 1 July 2009. Accordingly, if your Assessable (Gross) Income (including Reportable Fringe Benefits and Salary Sacrifice contributions) exceeds \$61,920, you will not qualify for a Co-contribution after 1 July 2009.

Prepared by Group Benefits Pty Ltd (AFSL 239636) on behalf of the Trustee of Combined Fund. This article is intended to provide information and not advice. It should not be relied upon as advice or take the place of professional advice. The article has been prepared without taking into account your individual objectives, financial situation or needs. Accordingly, before acting on the contents of this document, you should consider whether it is appropriate to you, having regard to your objectives, financial situation and needs. You should also consider obtaining professional advice from a licensed financial adviser.